

Table 1. U.S. Petroleum Balance Sheet, Week Ending 7/4/2014

| Petroleum Stocks (Million Barrels) | Current Week | Week Ago | | | Year Ago | | |
|--|-----------------|----------|------------|-------------------|----------|------------|-------------------|
| | 7/4/14 | 6/27/14 | Difference | Percent Change | 7/5/13 | Difference | Percent Change |
| Crude Oil | 1,073.5 | 1,075.9 | -2.4 | -0.2 | 1,069.9 | 3.7 | 0.3 |
| Commercial (Excluding SPR) ¹ | 382.6 | 384.9 | -2.4 | -0.6 | 373.9 | 8.6 | 2.3 |
| Strategic Petroleum Reserve (SPR) ² | 691.0 | 691.0 | 0.0 | 0.0 | 696.0 | -5.0 | -0.7 |
| Total Motor Gasoline | 214.3 | 213.7 | 0.6 | 0.3 | 221.0 | -6.7 | -3.0 |
| Reformulated | 0.0 | 0.0 | 0.0 | -7.0 | 0.0 | 0.0 | 25.0 |
| Conventional | 29.8 | 28.9 | 0.9 | 3.0 | 49.4 | -19.6 | -39.7 |
| Blending Components | 184.5 | 184.8 | -0.3 | -0.2 | 171.6 | 12.9 | 7.5 |
| Fuel Ethanol | 18.3 | 18.2 | 0.1 | 0.5 | 15.7 | 2.6 | 16.3 |
| Kerosene-Type Jet Fuel | 35.6 | 37.1 | -1.5 | -4.0 | 39.3 | -3.7 | -9.4 |
| Distillate Fuel Oil ³ | 121.8 | 121.5 | 0.2 | 0.2 | 123.8 | -2.0 | -1.6 |
| 15 ppm sulfur and Under | 104.1 | 103.1 | 1.0 | 1.0 | 103.4 | 0.7 | 0.7 |
| > 15 ppm to 500 ppm sulfur | 4.0 | 3.7 | 0.3 | 8.1 | 5.1 | -1.1 | -21.0 |
| > 500 ppm sulfur ³ | 13.6 | 14.7 | -1.1 | -7.5 | 15.3 | -1.7 | -11.1 |
| Residual Fuel Oil | 36.5 | 37.0 | -0.5 | -1.4 | 37.1 | -0.6 | -1.5 |
| Propane/Propylene | 60.1 | 56.2 | 3.8 | 6.8 | 57.4 | 2.7 | 4.7 |
| Other Oils ⁴ | 254.0 | 249.8 | 4.2 | 1.7 | 253.9 | 0.1 | 0.0 |
| Unfinished Oils | 88.1 | 87.2 | 1.0 | 1.1 | 89.4 | -1.3 | -1.5 |
| Total Stocks (Including SPR) ^{2,3} | 1,814.1 | 1,809.5 | 4.6 | 0.3 | 1,818.1 | -4.0 | -0.2 |
| Total Stocks (Excluding SPR) ³ | 1,123.1 | 1,118.5 | 4.6 | 0.4 | 1,122.1 | 1.0 | 0.1 |

| Petroleum Supply (Thousand Barrels per Day) | Current Week | Week Ago | | Year Ago | | Four-Week Averages Week Ending | | | Cumulative Daily Average | | |
|--|-----------------|----------|------------|----------|------------|-----------------------------------|--------|-------------------|--------------------------|--------|-------------------|
| | 7/4/14 | 6/27/14 | Difference | 7/5/13 | Difference | 7/4/14 | 7/5/13 | Percent Change | 7/4/14 | 7/5/13 | Percent Change |

Crude Oil Supply

| | | | | | | | | | | | |
|--|--------|--------|-----|--------|-------|--------|--------|-------|--------|--------|------|
| (1) Domestic Production ⁵ | 8,514 | 8,442 | 72 | 7,401 | 1,113 | 8,470 | 7,265 | 16.6 | 8,273 | 7,184 | 15.2 |
| (2) Alaska | 463 | 425 | 38 | 502 | -39 | 474 | 478 | -0.8 | 523 | 522 | 0.1 |
| (3) Lower 48 | 8,051 | 8,017 | 34 | 6,899 | 1,152 | 7,996 | 6,786 | 17.8 | 7,751 | 6,662 | 16.3 |
| (4) Net Imports (Including SPR) | 7,012 | 6,992 | 20 | 7,475 | -463 | 7,058 | 7,867 | -10.3 | 7,243 | 7,719 | -6.2 |
| (5) Imports | 7,285 | 7,265 | 20 | 7,525 | -240 | 7,281 | 7,917 | -8.0 | 7,333 | 7,765 | -5.6 |
| (6) Commercial Crude Oil | 7,285 | 7,265 | 20 | 7,525 | -240 | 7,281 | 7,917 | -8.0 | 7,333 | 7,765 | -5.6 |
| (7) Imports by SPR | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -- | 0 | 0 | -- |
| (8) Imports into SPR by Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -- | 0 | 0 | -- |
| (9) Exports | 273 | 273 | 0 | 50 | 223 | 223 | 50 | 351.0 | 90 | 46 | 95.4 |
| (10) Stock Change (+/build; -/draw) | -339 | -451 | 112 | -1,411 | 1,072 | -156 | -710 | -- | 103 | 77 | -- |
| (11) Commercial Stock Change | -339 | -451 | 112 | -1,411 | 1,072 | -156 | -710 | -- | 130 | 72 | -- |
| (12) SPR Stock Change | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -- | -27 | 5 | -- |
| (13) Adjustment ⁶ | 387 | 333 | 54 | -169 | 556 | 201 | 19 | -- | 134 | 98 | -- |
| (14) Crude Oil Input to Refineries | 16,252 | 16,218 | 34 | 16,118 | 134 | 15,885 | 15,861 | 0.2 | 15,547 | 14,924 | 4.2 |

Other Supply

| | | | | | | | | | | | |
|---|--------|--------|-----|--------|-----|--------|-------|------|--------|-------|------|
| (15) Production | 5,086 | 4,984 | 102 | 4,589 | 497 | 4,986 | 4,565 | 9.2 | 4,798 | 4,418 | 8.6 |
| (16) Natural Gas Plant Liquids ⁷ | 2,919 | 2,793 | 126 | 2,475 | 444 | 2,825 | 2,475 | 14.1 | 2,699 | 2,452 | 10.1 |
| (17) Renewable Fuels/Oxygenate Plant | 1,013 | 1,031 | -18 | 958 | 55 | 1,028 | 953 | 7.9 | 980 | 896 | 9.4 |
| (18) Fuel Ethanol | 927 | 953 | -26 | 881 | 46 | 948 | 875 | 8.3 | 912 | 832 | 9.6 |
| (19) Other ⁸ | 86 | 78 | 8 | 77 | 9 | 80 | 77 | 3.9 | 68 | 64 | 6.3 |
| (20) Refinery Processing Gain | 1,154 | 1,160 | -6 | 1,156 | -2 | 1,134 | 1,138 | -0.3 | 1,118 | 1,070 | 4.5 |
| (21) Net Imports ⁹ | -1,316 | -1,584 | 268 | -1,272 | -44 | -1,362 | -850 | -- | -1,563 | -873 | -- |
| (22) Imports ⁹ | 1,803 | 1,535 | 268 | 1,535 | 268 | 1,747 | 1,926 | -9.3 | 1,840 | 2,023 | -9.1 |
| (23) Exports ⁹ | 3,119 | 3,119 | 0 | 2,807 | 312 | 3,109 | 2,776 | 12.0 | 3,402 | 2,897 | 17.5 |
| (24) Stock Change (+/build; -/draw) ^{3,10} | 991 | 388 | 603 | 377 | 614 | 704 | 502 | -- | 235 | 71 | -- |
| (25) Adjustment ¹¹ | 217 | 203 | 14 | 181 | 36 | 207 | 181 | -- | 206 | 188 | -- |

Products Supplied

| | | | | | | | | | | | |
|--|--------|--------|------|--------|------|--------|--------|-------|--------|--------|-------|
| (26) Total ¹² | 19,248 | 19,433 | -185 | 19,239 | 9 | 19,011 | 19,254 | -1.3 | 18,753 | 18,585 | 0.9 |
| (27) Finished Motor Gasoline ¹³ | 8,935 | 9,168 | -233 | 9,299 | -364 | 9,044 | 9,082 | -0.4 | 8,712 | 8,594 | 1.4 |
| (28) Kerosene-Type Jet Fuel | 1,799 | 1,663 | 136 | 1,626 | 173 | 1,682 | 1,586 | 6.1 | 1,455 | 1,412 | 3.0 |
| (29) Distillate Fuel Oil | 3,966 | 3,778 | 188 | 3,843 | 123 | 3,800 | 4,051 | -6.2 | 3,884 | 3,771 | 3.0 |
| (30) Residual Fuel Oil | 253 | 453 | -199 | 354 | -101 | 260 | 313 | -17.0 | 249 | 312 | -20.2 |
| (31) Propane/Propylene | 733 | 916 | -183 | 1,072 | -339 | 869 | 952 | -8.7 | 1,129 | 1,291 | -12.5 |
| (32) Other Oils ¹⁴ | 3,561 | 3,455 | 106 | 3,044 | 517 | 3,357 | 3,271 | 2.6 | 3,325 | 3,205 | 3.8 |

Net Imports of Crude and Petroleum Products

| | | | | | | | | | | | |
|------------------|-------|-------|-----|-------|------|-------|-------|-------|-------|-------|-------|
| (33) Total | 5,696 | 5,408 | 288 | 6,203 | -507 | 5,696 | 7,017 | -18.8 | 5,680 | 6,846 | -17.0 |
|------------------|-------|-------|-----|-------|------|-------|-------|-------|-------|-------|-------|

-- = Not Applicable.

- = Data Not Available.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries, in pipelines, in lease tanks, and in transit to refineries.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve." For details see Appendix C.⁴ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁵ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. For more details see Appendix B, under "Data Obtained Through Models."⁶ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁷ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁸ Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).⁹ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.¹⁰ Includes an estimate of minor product stock change based on monthly data.¹¹ Includes monthly adjustments for hydrogen and other hydrocarbon production.¹² Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).¹³ See Table 2, footnote #3.¹⁴ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.